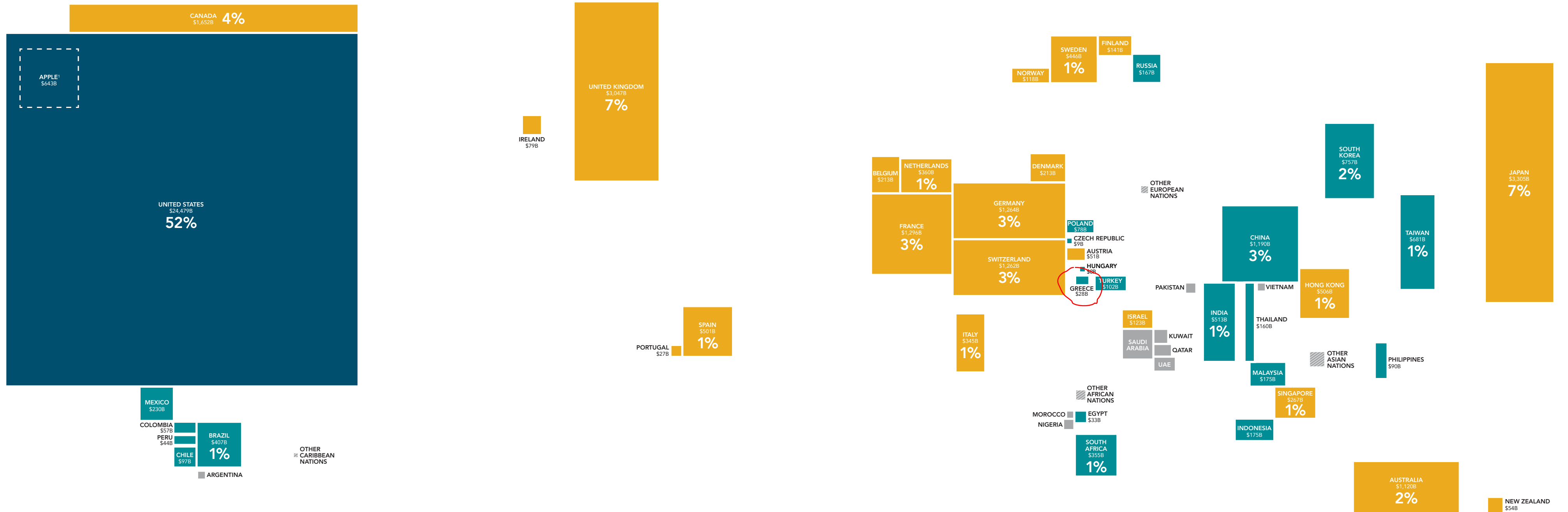


WORLD EQUITY MARKET CAPITALIZATION AS OF DECEMBER 31, 2014

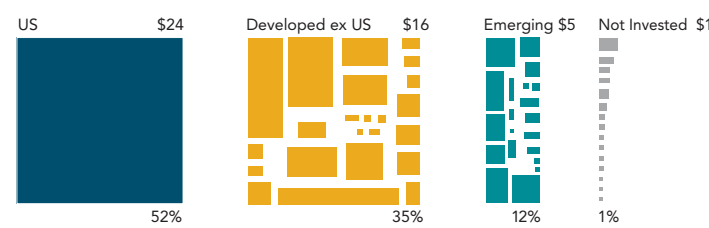
WHERE DIMENSIONAL INVESTS: ■ DEVELOPED MARKETS ■ EMERGING MARKETS ■ NOT INVESTED



How do we measure the world? Thinking only in terms of landmass can distort investment decisions. Directly comparing the markets of nations produces some surprising results. Measures such as population, gross domestic product, or exports do not directly indicate the size or suitability of investments in a market. This cartogram illustrates the balance of equity

investment opportunities around the world. The size of each country has been adjusted to reflect its total relative capitalization. Of course, the world is in motion—there is no fixed relationship between markets, and their proportion can change over time. Viewing the world this way brings the scope of diversification into new light and helps clarify allocation decisions.

BY ASSET CLASS (\$ TRILLIONS)

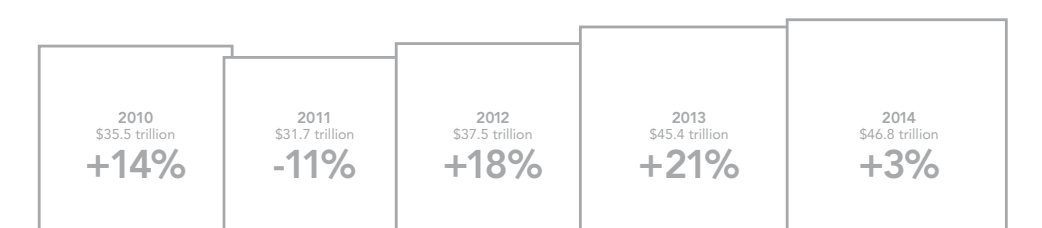


BY NATION (\$ BILLIONS)

United States	24,479	Taiwan	681	Mexico	230	Norway	118
Japan	3,305	India	513	Belgium	213	Turkey	102
United Kingdom	3,047	Hong Kong	506	Denmark	213	Chile	97
Canada	1,652	Spain	501	Saudi Arabia	196	Philippines	90
France	1,296	Sweden	446	Malaysia	175	Ireland	79
Germany	1,264	Brazil	407	Indonesia	175	Poland	78
Switzerland	1,262	Netherlands	360	Russia	167	UAE	66
China	1,190	South Africa	355	Thailand	160	Colombia	57
Australia	1,120	Italy	345	Finland	141	New Zealand	54
South Korea	757	Singapore	267	Israel	123	Austria	51

Qatar	47	Morocco	14	Lebanon	6
Peru	44	Bangladesh	11	Croatia	5
Kuwait	44	Kenya	10	Mauritius	5
Egypt	33	Jordan	9	Trinidad and Tobago	4
Greece	28	Oman	9	Romania	4
Portugal	27	Czech Republic	9	Slovenia	4
Nigeria	26	Hungary	8	Tunisia	3
Pakistan	26	Sri Lanka	8	Ukraine	1
Argentina	16	Bahrain	8	Bulgaria	1
Vietnam	15	Kazakhstan	7	Lithuania	1

CHANGE OVER TIME



In US dollars. Market cap data is free-float adjusted from Bloomberg securities data. Many nations not displayed. Totals may not equal 100% due to rounding. For educational purposes; should not be used as investment advice. Dimensional makes case-by-case determinations about the suitability of investing in each emerging market, making considerations that include local market accessibility, government stability, and property rights before making investments. China market capitalization excludes A-shares, which are generally only available to mainland China investors. 1. An example large cap stock provided for comparison.